

Monarch Glen HOA Board of Directors
August 4, 2011 Meeting Minutes

Present: Bonnie Higgins, Vice President
Anissa Hatcher, Secretary/Treasurer

Next Meeting: September 6, 2011
5:30 p.m., location TBA

Meeting Called to Order
10:39 a.m. (meeting held via telephone)

Approval of Minutes from July 12, 2011
Motion/Second/Approved and Adopted

Approval of July Financials
Motion/Second/Approved and Adopted

Financials

June

- 3022 Royal Ct—Owner information has been corrected
- Account with question of incorrect interest charges was reviewed; interest being charged is correct

July

- Check 1233 to Anissa Hatcher is a duplicate payment. Anissa returned the check to Heritage on August 1st
 - Will watch August financials to be sure expense account it was charged to is adjusted

2011 Past Due Payments

- Four accounts remain unpaid and are 180 days past due as of July 30, 2011
- Interest charges will continue to accrue until accounts are paid in full
- Anissa has requested Heritage add an additional interest charge to one account to bring it up-to-date with interest for 180 past due
- Anissa has requested Heritage mail account statements to these four past due accounts

Old Business

Liens

- None filed
- None released

Account(s) in Collections

- Per David at Heritage, Premier Collections says the account in collections will be going to legal action soon.
- David said they were to be meeting with Premier sometime this week for updates. Either Cindy or David will update me on information from the meeting.

June Compliance Issues

- All issues have been corrected

July Compliance Issues

- All issues have been corrected

Postcard Mailing

- Sent to all Owners/Occupants on July 15, 2011
 - Announcing resignation of Don and Lena Watts from Board and requesting at least two volunteers to complete the Board
 - "Save the Date" for a neighborhood social on August 21st at 3:00 p.m.

New Business

August Compliance Walkthrough

- No issues observed

Neighborhood Social

- Bonnie and Anissa decided against renting a "bump & jump"
 - Rate \$105.00 for 3 Hours with Willy Wanna Jump Rentals
 - Rate \$110.00 for 3 hours with Banana's
- Discussed rental of a snow-cone machine (Willy Wanna Jump). Bonnie and Anissa feel this would be more cost-effective than the expense of ice cream and assorted toppings.
 - \$60.00 covers rental of machine, 1 gallon of flavor syrup and cups for approximately 60 snow-cones
 - Bonnie can get ice at reduced or no charge
 - Budget allows for additional cups, spoons, and an additional flavor syrup
- Bonnie and Anissa will meet the week of August 15th to finalize plans

Architectural Committee

No new or revised plans have been submitted

Open Floor

Discussed budgeting a small amount for some type of neighborhood social each year

Meeting Adjourned

Motion/Second/Pass

- Adjourned at 10:49 a.m.