

## Colony Park HOA - 2012 Approved Budget

Date: 1/14/12

Income	Budget '11	Actual '11	Budget '12
HOA Assessments @ \$150/mo x 22 x 12 months	\$39,600.00	\$0.00	\$0.00
HOA Assessments @ \$140/mo x 22 x 12 months	\$0.00	\$38,250.00	\$36,960.00
Interest	\$0.00	\$238.72	\$240.00
Income to savings account	(\$1,320.00)	\$0.00	\$0.00
Beginning Bank Balance		\$135.00	\$0.00
<b>Total Income</b>	<b>\$38,280.00</b>	<b>\$38,488.72</b>	<b>\$37,200.00</b>

Fixed Expenses	Budget '11	Actual '11	Budget '12
Grounds & Irrigation Maintenance - Contracted	\$14,059.50	\$12,653.55	\$13,000.00
Grounds Maintenance - Incidental	\$2,000.00	\$600.00	\$600.00
Snow Removal	\$2,000.00	\$1,214.00	\$1,200.00
Building Maintenance (incl. Swamp Coolers)	\$3,000.00	\$2,305.34	\$2,300.00
Insurance	\$6,500.00	\$6,326.97	\$6,500.00
Management	\$2,640.00	\$2,640.00	\$2,640.00
Irrigation System	\$3,000.00	\$12,432.03	\$12,400.00
Electricity	\$650.00	\$661.14	\$700.00
Legal & Accounting	\$100.00	\$149.00	\$150.00
Taxes & Licenses	\$100.00	\$104.23	\$105.00
Postage / Mailing	\$525.00	\$512.20	\$520.00
Miscellaneous	\$100.00	\$0.00	\$0.00
<b>Subtotal fixed expenses</b>	<b>\$34,674.50</b>	<b>\$39,598.46</b>	<b>\$40,115.00</b>

<b>Difference between income and expenses</b>	<b>\$3,605.50</b>	<b>(\$1,109.74)</b>	<b>(\$2,915.00)</b>
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Cash in Checking Account 11/30/11	\$14,874.88
Cash in Money Market Account 11/30/11	\$2,915.99
Cash in CD Savings 11/30/11	\$10,907.37

<b>Total Cash</b>	<b>\$28,698.24</b>
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