

## Village 9 HOA Approved 2014 Budget

Date: 3/28/2014

Income	Proposed '13	Actual '13	Proposed '14
HOA Assessments	\$25,962.44	\$24,593.35	\$30,224.25
Late Fee & Fines	\$5,500.00	\$2,003.00	\$2,000.00
Interest on Bank Accounts	\$30.00	\$13.58	\$15.00
Misc. Income	\$0.00	\$299.00	\$0.00
<b>Total Income</b>	<b>\$31,492.44</b>	<b>\$26,908.93</b>	<b>\$32,239.25</b>

Fixed Expenses	Proposed '13	Actual '13	Proposed '14
Grounds Maintenance	\$450.00	\$0.00	\$450.00
Repair & Maintenance	\$4,500.00	\$490.50	\$1,400.00
Irrigation System Expense	\$12,000.00	\$12,898.28	\$5,000.00
Irrigation System Contract	\$6,000.00	\$0.00	\$2,000.00
Electricity	\$8,000.00	\$5,897.96	\$6,000.00
Management (Heritage Property Management)	\$6,000.00	\$6,000.00	\$6,000.00
Insurance	\$1,300.00	\$1,226.50	\$1,300.00
Bank Charges	\$100.00	\$67.00	\$50.00
Postage/Mailing Expense	\$1,000.00	\$1,091.95	\$1,300.00
Annual Financial Review	\$0.00	\$0.00	\$1,200.00
Legal & Accounting	\$700.00	\$565.00	\$600.00
Taxes & Licenses (Annual Report, Tax Prep)	\$150.00	\$0.00	\$40.00
Miscellaneous Expenses/Meeting	\$50.00	\$382.68	\$100.00
Discounts	\$0.00	\$215.00	\$0.00
<b>Total Expenses</b>	<b>\$40,250.00</b>	<b>\$28,834.87</b>	<b>\$25,440.00</b>

Difference between income and expenses	(\$8,757.56)	(\$1,925.94)	\$6,799.25
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Cash In Operating Account 12/31/13	\$982.04
Cash In Savings Account 12/31/13	\$19,120.22

Total Cash 12/31/13	\$20,102.26
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