

Coronado Court - 2011 Approved Budget

Budget as Presented for the Annual Meeting

Date: 2/15/2011

Income	Budget '10	Actual '10	Budget '11
HOA Assessments @ 55/mo x 28	\$16,800.00	\$10,283.00	\$18,480.00
Fence & Lighting	\$1,680.00	\$3,360.00	\$0.00
Late Fees	\$0.00	\$0.00	\$0.00
Total Income	\$18,480.00	\$13,643.00	\$18,480.00

Fixed Expenses	Budget '10	Actual '10	Budget '11
Repairs & Maintenance - Buildings	\$2,500.00	\$0.00	\$250.00
Fence Repair	\$2,760.00	\$0.00	\$0.00
Grounds Maintenance - Contracted	\$2,760.00	\$2,760.00	\$2,760.00
Grounds Maintenance - Incidental	\$500.00	\$150.00	\$300.00
Snow Removal	\$600.00	\$0.00	\$0.00
Irrigation System Maintenance	\$250.00	\$47.50	\$100.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$4,200.00	\$4,480.23	\$4,700.00
Water	\$650.00	\$610.25	\$650.00
Trash Removal	\$2,800.00	\$2,894.10	\$2,900.00
Legal & Accounting	\$100.00	\$96.00	\$100.00
Taxes & Licenses	\$110.00	\$10.00	\$100.00
Postage & Copies	\$450.00	\$477.30	\$500.00
Fence & Lighting Reserve (\$140/mo x 12)	\$1,680.00	3360.00*	\$0.00
Miscellaneous	\$50.00	\$0.00	\$50.00
Insurance Claims	\$0.00	\$2,368.33	\$0.00
Subtotal fixed expenses	\$17,850.00	\$20,253.71	\$15,410.00

Difference between income and expenses	\$630.00	(\$6,610.71)	\$3,070.00
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Cash in Checking Account 12/31/10	\$5,252.63		
Receivables 12/27/10			\$0.00
Dues 1/2005 - 12/2010	\$9,802.00		
Late Fees, etc.	\$1,111.14		

NOTES:

* 2009 & 2010 Amount