

Summit View Ridge HOA

Approved Budget 2013

Date: 5/20/2013

Income	Budget '12	Actual '12	Budget '13
HOA Assess. @ \$135/year x 82 (minus 3 BOD members)	\$10,395.00	\$10,674.65	\$10,665.00
Interest on Bank Accounts	\$0.00	\$5.36	\$5.00
Violation Fines	\$0.00	\$100.00	\$100.00
Late Fees	\$100.00	\$345.68	\$100.00
Total income	\$10,495.00	\$11,125.69	\$10,870.00

Fixed Expenses	Budget '12	Actual '12	Budget '13
Grounds Maintenance / Snow Removal	\$1,400.00	\$1,595.00	\$2,750.00
Irrigation System / Water *	\$1,200.00	\$1,597.47	\$1,600.00
Management	\$3,600.00	\$3,611.00	\$3,600.00
Insurance	\$770.00	\$730.00	\$730.00
Electricity	\$383.00	\$506.77	\$525.00
Irrigation (Maintenance)	\$500.00	\$0.00	\$500.00
Postage / Mailing	\$400.00	\$1,014.20	\$1,100.00
Legal & Accounting	\$99.00	\$21.00	\$100.00
Taxes & Licenses (Annual Report)	\$20.00	\$0.00	\$50.00
Bank Charges	\$40.00	\$0.00	\$0.00
Meeting Expense	\$0.00	\$100.00	\$100.00
Discounts	\$0.00	\$339.88	\$340.00
Subtotal fixed expenses	\$8,412.00	\$9,515.32	\$11,395.00

Difference between income and expenses	\$2,083.00	\$1,610.37	(\$525.00)
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Cash in Operating Account as of 12/31/12	\$10,679.63
CD Savings	\$2,005.36

Notes:

* Includes Irrigation System Expense, Irrigation Water Shares and Water

\$2,000 was transferred to a CD account May 2012