

**Copper Canyon HOA Approved 2014 Budget**

<b>Income</b>	<b>Budget '13</b>	<b>Actual '13*</b>	<b>Budget '14</b>
HOA Assessments (\$213/year x 42 = \$8,946.00)	\$6,500.00	\$5,218.15	\$5,200.00
Late Fees		\$129.54	\$130.00
<b>Total Income</b>	<b>\$6,500.00</b>	<b>\$5,347.69</b>	<b>\$5,330.00</b>

<b>Fixed Expenses</b>	<b>Budget '13</b>	<b>Actual '13*</b>	<b>Budget '14</b>
Grounds Maintenance	\$3,400.00	\$3,315.00	\$3,300.00
Irrigation System	\$0.00	\$542.27	\$550.00
Electricity	\$3,000.00	\$2,122.58	\$2,200.00
Management	\$1,800.00	\$1,800.00	\$1,800.00
Insurance	\$460.00	\$461.00	\$465.00
Postage / Mailing	\$250.00	\$252.20	\$300.00
Legal & Accounting	\$300.00	\$201.00	\$100.00
Taxes & Licenses	\$50.00	\$0.00	\$30.00
Misc. Expense / Meeting Expense	\$150.00	\$19.23	\$20.00
<b>Total Expenses</b>	<b>\$9,410.00</b>	<b>\$8,713.28</b>	<b>\$8,765.00</b>

<b>Difference between income and expenses</b>	<b>(\$2,910.00)</b>	<b>(\$3,365.59)</b>	<b>(\$3,435.00)</b>
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<b>Cash in Checking Account 10/31/13</b>	<b>\$459.73</b>
<b>Cash in Savings Account 10/31/13</b>	<b>\$501.73</b>

NOTES:

\* Actual is Jan - Nov. Dec is estimated.