

Fruitvale Meadows - Approved 2012 Budget

April 13, 2012

| Income | Budget '11 | Actual '11 | Budget '12 |
|---|-------------------|-------------------|-------------------|
| HOA Assessments - \$140.00 x 30 =\$4,200.00 | \$4,200.00 | \$1,966.00 | \$4,200.00 |
| Total income | \$4,200.00 | \$1,966.00 | \$4,200.00 |

| Fixed Expenses | Budget '11 | Actual '11 | Budget '12 |
|---|-------------------|-------------------|-------------------|
| Water Shares | \$360.00 | \$341.20 | \$350.00 |
| Insurance | \$600.00 | \$467.69 | \$475.00 |
| Legal & Accounting | \$100.00 | \$0.00 | \$950.00 |
| Property Management | \$1,800.00 | \$1,650.00 | \$1,800.00 |
| Property Management One Time Start-up Fee | \$150.00 | \$0.00 | \$0.00 |
| Taxes & Licenses | \$25.00 | \$50.00 | \$20.00 |
| Postage / Mailing | \$100.00 | \$176.60 | \$180.00 |
| Bank Charges | \$0.00 | \$123.12 | \$125.00 |
| Meeting Expenses | \$0.00 | \$22.50 | \$0.00 |
| Miscellaneous | \$100.00 | \$0.00 | \$100.00 |
| Capital Reserve Account | \$200.00 | \$0.00 | \$200.00 |
| Subtotal fixed expenses | \$3,435.00 | \$2,831.11 | \$4,200.00 |

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|---|-----------------|-------------------|---------------|
| Difference between income and expenses | \$765.00 | (\$865.11) | \$0.00 |
|---|-----------------|-------------------|---------------|

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| Cash in Operating (Checking) Account 12/31/11 | 379.76 |
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