

Ridge Park HOA - 2013 Approved Budget

1/17/2013

Income	Budget '12	Actual '12	Budget '13
HOA Assessments (\$115 x 19 x 12 = \$26,220)	\$16,000.00	\$26,091.90	\$26,000.00
Interest on Bank Accounts	\$300.00	\$193.57	\$200.00
Total Income	\$16,300.00	\$26,285.47	\$26,200.00

Fixed Expenses	Budget '12	Actual '12	Budget '13
Maintenance - Common Area B	\$480.00	\$0.00	\$0.00
Landscape Maintenance - On Contract	\$0.00	\$7,667.00	\$8,000.00
Landscape Maintenance - Off Contract	\$0.00	\$3,499.09	\$3,600.00
Grounds Maintenance	\$8,500.00	\$1,368.00	\$1,500.00
Snow & Ice Removal	\$4,500.00	\$521.50	\$1,000.00
Irrigation Water Shares	\$2,500.00	\$2,223.66	\$2,500.00
Management	\$1,800.00	\$1,800.00	\$1,800.00
Insurance	\$625.00	\$625.00	\$625.00
Bank Charges	\$120.00	\$45.28	\$50.00
Postage / Mailing	\$300.00	\$160.90	\$250.00
Legal & Accounting		\$300.00	\$300.00
Taxes & Licenses	\$120.00	\$9.00	\$100.00
Meeting Expenses		\$50.00	\$50.00
Subtotal fixed expenses	\$18,945.00	\$18,269.43	\$19,775.00

Difference between income and expenses	(\$2,645.00)	\$8,016.04	\$6,425.00
--	--------------	------------	------------

Cash in Operating (Checking) Account 12/31/12	\$56,829.63
---	-------------

CD Savings Reserve Accounts (2) 12/31/12	\$7,562.76
--	------------

Total Cash 12/31/12	\$64,392.39
----------------------------	--------------------