

Sundance Crossing HOA - 2013 Proposed Budget

For Informational Purposes Only

Date: 6/12/2013

Income	Budget '12	Actual '12	Budget '13
HOA Assessments (19 x \$145/mo x 12 mo)	\$33,060.00	\$33,116.96	\$33,060.00
Legal Fee Reimbursement		\$4,443.62	\$0.00
Late Fee / NSF Fee		\$30.00	\$30.00
Total income	\$33,060.00	\$37,590.58	\$33,090.00

Fixed Expenses	Budget '12	Actual '12	Budget '13
Repair & Maintenance	\$0.00	\$4,579.43	\$600.00
Grounds Maintenance	\$9,000.00	\$4,421.00	\$14,464.00
Snow & Ice Removal	\$2,000.00	\$450.00	\$450.00
Electricity	\$0.00	\$714.46	\$750.00
Sewer	\$3,500.00	\$4,071.38	\$4,100.00
Trash	\$3,000.00	\$3,715.69	\$3,750.00
Irrigation System	\$350.00	\$1,211.25	\$0.00
Sundance Basin	\$0.00	\$6,039.50	\$0.00
Management	\$2,052.00	\$2,251.50	\$2,052.00
One Time Start-up Fee	\$0.00	\$200.00	\$0.00
Insurance	\$6,600.00	\$6,428.28	\$6,450.00
Legal & Accounting	\$350.00	\$4,522.62	\$125.00
Postage / Mailing	\$200.00	\$263.00	\$275.00
Bank Fees	\$50.00	\$68.37	\$70.00
Misc.	\$300.00	\$0.00	\$0.00
Subtotal fixed expenses	\$27,402.00	\$38,936.48	\$33,086.00

Difference between income and expenses	\$5,658.00	(\$1,345.90)	\$4.00
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Cash in Checking Account as of 12/31/12			\$6,582.26
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NOTES:

Budget '13 Irrigation System and Sundance Basin are combined into Grounds Maintenance.