

## Coventry Club HOA - 2015 Approved Budget

Date: 12/23/2014

Income	Budget '14	Actual '14	Budget '15
HOA Assessments (\$110/mo x 12 x 51 = \$67,320)	\$67,320.00	\$64,236.34	\$0.00
HOA Assessments (\$115/mo x 12 x 51 = \$70,380)	\$0.00	\$0.00	\$70,380.00
Interest on Bank Accounts	0.00	\$1.55	\$1.50
Late Fees	\$0.00	\$993.43	\$500.00
<b>Total Income</b>	<b>\$67,320.00</b>	<b>\$65,231.32</b>	<b>\$70,881.50</b>

Fixed Expenses	Budget '14	Actual '14	Budget '15
Repair & Maintenance	\$8,000.00	\$4,780.63	\$4,800.00
Grounds Maintenance / Snow & Ice (1) 2015	\$15,100.00	\$13,975.30	\$14,700.00
Fence Maintenance	\$675.00	\$140.00	\$150.00
Painting	\$600.00	\$29.72	\$30.00
Snow & Ice Removal 2014	\$0.00	\$1,420.50	\$0.00
Special Improvement Project - Roof Overlay	\$2,700.00	\$500.00	\$8,000.00
Irrigation System Expense	\$516.00	\$1,730.00	\$1,800.00
Management	\$1,800.00	\$1,800.00	\$3,000.00
Insurance	\$8,474.00	\$9,530.30	\$11,182.00
Electricity	\$165.00	\$168.32	\$170.00
Water	\$19,600.00	\$16,481.88	\$16,500.00
Sewer	\$7,500.00	\$8,797.00	\$8,800.00
Trash Disposal	\$3,600.00	\$4,144.08	\$4,150.00
Bank Charges	\$60.00	\$72.51	\$75.00
Postage / Mailings	\$350.00	\$513.28	\$525.00
Legal & Accounting	\$250.00	\$130.22	\$100.00
Taxes & Licenses	\$30.00	\$0.00	\$40.00
Misc - Meeting Expenses	\$30.00	\$166.30	\$155.00
Office Supplies	\$50.00	\$100.84	\$100.00
<b>Subtotal fixed expenses</b>	<b>\$69,500.00</b>	<b>\$64,480.88</b>	<b>\$74,277.00</b>

<b>Difference between income and expenses</b>	(\$2,180.00)	\$750.44	(\$3,395.50)
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Cash in Checking Account 1/9/15	\$3,067.49
Cash in Money Market Reserve 1/9/15	\$3,988.15

<b>Total Cash</b>	<b>\$7,055.64</b>
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**NOTE:**

(1) Terry Taylor's contract includes snow removal January, February and March